

Overview

With extensive experience across diversified industrial markets across Middle America, we bring deep expertise to every partnership. We align our skills, backgrounds, and interests with yours to foster strong relationships and a shared vision for success.

Transaction Dynamics

Control-oriented equity investments with the following dynamics:

- Entrepreneur and Family-Owned Businesses
- Strong Partnerships
- Low Leverage
- Quick Transaction

Portfolio

FUND V		Miller provides construction services for mining, industrial, and civil applications		Petroplex Acidizing provides data-driven production enhancement and well remediation services
		TIR provides environmental services to the energy and municipal water industry		Center Rock provides drilling tools and rigs serving the construction, mining, utility and energy industries
		Bandera constructs underground wet utility systems for developers and municipalities		
FUND IV		American Energy Management provides oilfield services in the Permian Basin		Mammoth supplies pipe to the energy, petrochemical, and water well market segments
		MultiTech manufactures custom mechanical components and assemblies		Mark Young provides commercial and institutional construction services
		Glass raises and harvests American alligators for the leather goods industries		American Cementing provides cementing services for the oil and gas industry
		VoidForm creates construction products designed to protect structures against expansive soils		Crimson Steel Supply provides full-service rebar, wire mesh, and structural steel fabrication services
		FABco manufactures concrete construction materials and supplies		
FUND II & III		SEF manufactures wellheads, frac valves, perforating guns, etc., to US oil & gas basins		JAC engineers, manufactures, and distributes equipment and other specialized parts for vehicles
		S&R provides environmental emissions solutions for oil & gas exploration and production		

Quick Facts

20+

YEARS OF
EXPERIENCE

35+

PLATFORM
INVESTMENTS

Target Investments

\$20 - 300M

ANNUAL REVENUE

\$5 - 50M

ANNUAL EBITDA

\$15 - 100M

EQUITY INVESTMENT

The Team



Steve Mitchell
CEO & MANAGING DIRECTOR



Kelby Hagar
PRESIDENT &
MANAGING DIRECTOR



Phil VanTrease
CFO & GENERAL COUNSEL



Jim Carreker
CAPITAL ADVISOR



Patrick Sullivan
CHIEF COMPLIANCE OFFICER



Shelley Heckenkemper
DIRECTOR, HUMAN RESOURCES



Chong Wang
VP, INVESTMENTS



Eric Weeldreyer
VP, INVESTMENTS



Braden Hawkins
ASSOCIATE, INVESTMENTS



Chad Word
ASSOCIATE, INVESTMENTS



John Young
DIRECTOR, OPERATIONS



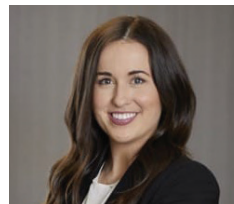
Brandon Lenhart
VP, OPERATIONS



Brian Green
VP, OPERATIONS



Matt Griffin
EXECUTIVE IN RESIDENCE



Kelsey Cusack
SENIOR ASSOCIATE,
OPERATIONS



Lexi Gaddis
ASSOCIATE, OPERATIONS



Leeann Poarch
ANALYST, OPERATIONS



Josh Swanson
ANALYST, OPERATIONS



John McFarlin
CONTROLLER



Nate Abebe
TAX ANALYST